

Go Digit General Insurance Limited

Form NL 16 : Advances and Other Assets

For the period ended 31 Dec 2020

₹ in thousands

Form NL 16 : Advances and Other Assets	As on 31 Dec 2020	As on 31 Dec 2019
Advances		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	33,819	14,764
4 Advances to Officers / Directors	-	-
5 Advance tax paid and taxes deducted at source (net of provision for tax)	7,029	0
6 Others		
- MAT credit entitlement	-	-
- Other advances	4,446	59,265
Total - Advances (A)	45,293	74,029
Other Assets		
1 Income accrued on investments	12,20,795	6,69,307
2 Outstanding premiums	-	5,096
Less: Provisions for doubtful debts	-	-
3 Agents' balances	60,446	83,300
4 Due from other entities carrying on insurance business	-	6,24,939
Less: Provisions for doubtful debts	18,42,113	-
5 Dues from subsidiaries / holding company	-	-
6 Assets held for unclaimed amounts of policyholders	15,000	1,000
Add: Investment income accruing on above	276	43
7 Others		
- Cenvat credit unutilised	3,72,688	4,54,695
- Unsettled investment contracts receivable	-	-
- Other assets	2,67,222	2,20,439
-Excess in Gratuity Fund		
Total - Other assets (B)	37,78,539	20,58,819
Total	38,23,832	21,32,848